

Mines and Prospects--Furnaces and Mills

Wabash of Park Has Its Head Up

Condition of the Company's Properties in Big Camp Undergoing Significant Changes.

While the management of the Wabash of Park City is not prepared to exploit a strike, the condition underground is a most assuring one and affords greater encouragement than at any period since the search for pay dirt was inaugurated on the 600-foot level, said Montague Perry, who has never doubted the merits of the undertaking, last night. Discussing a change to which the market has gradually responded until yesterday, when it fell up to 65 cents, leaving a sorry lot of shorts at the pole, Mr. Perry said that the company's policy is to say nothing more than that the condition at this time is a most satisfactory one, with the outlook quite encouraging. For some time in the future which is being prospecting, stringers and benches of ore of good quality have been occurring, and that the company has persevered in the work is the best evidence of its belief that ahead of it is an ore body that shall fully reimburse those who have reached into their purses as it became necessary to continue the prosecution of the work. That there has been, as "the street" insisted during the day, a change, however, Mr. Perry denied, and he is as eager for it, perhaps, as any of the shareholders. Meanwhile, there has been the change at the New York, which occupies a position on the same zone, to encourage investors in the Wabash and if it has gotten away from the man who has been waiting on the morrow for "cheap stock," and is distressing the circles who have shorted it from time to time, they have themselves only to reproach. Not a person in Park City, nor a mining man in the State but will rejoice with Wabash on its improved outlook.

GET INTO GOLDFIELD.

Ex-Senator Parsons and Colorado Associates Land a Prize.

As a result of recent investigations at Goldfield, Hon. Charles C. Parsons, counsel for the Boston Co. of Bingham and others, has, with his associates, founded the Goldfield-Monarch Mining company, its estate consisting of no less than 140 acres of gold-bearing territory that has as neighbors some of the most prominent of the camp's conclave of sensational producers. While conditions at the Monarch are identical with those in the other locations, with assays and cross-sections cutting through it, the company, said Mr. Parsons, will undertake no systematic development until it has procured patents for which the required fee is now being done. The acquisition of 140 acres of mineral-bearing ground in the marvelous camp involved no trifling sum, but the purchase price was an item in the transaction that Mr. Parsons would not divulge.

CHARM TO SHIP.

Southern Proposition to Come Forward With More Gold Rock.

Shipments from the Charn mine in the Drum district, out of Leamington, are to be resumed, said Manager J. D. Clive, yesterday, the next consignment to be forwarded as soon as it is possible to procure teams with which to do it. The last lot of ore sent in from the mine was sold for \$29.75 per ton, the contents consisting entirely of gold, and that as much will be received for three carloads now at the surface the management has no doubt. The rock is very silicious and on the last consignment a charge of \$17 was exacted. However, more liberal treatment is now promised, and with it it is hoped that production may continue steadily, that further development may be prosecuted on a grand scale which much interest has long been manifested by mining men.

RECOVERS THE VEIN.

Important Development Takes Place at Galena King Mines.

At the Stockton properties of the Galena King Mining company, according to advices from there during the day, the faulted channel which got away from the management, short time ago, has been recovered and with it a good body of lead carbonates, disseminated with galena. Into this the level has been extended for several feet and there is nothing to indicate other than that it will show as great strength as does it at the point at which it was lost. Meanwhile, the usual volume of ore is coming to the smelters, with everything favorable to an increased output before the close of the year. Clark Knight, manager of the properties, left for the properties again yesterday morning to rush the work.

Tonopah-Goldfield Stocks.

Wednesday's transfers on the San Francisco board were recorded as they follow: Bullion, 190 at 61; Red Lion, 200 at 62; Jumbo Extension, 400 at 54.50; MacNamara, 200 at 27.50; Montana-Tonopah, 500 at 18.50; New York, 200 at 12; Pasadena, 100 at 12; Red Lion, 100 at 11; Star, 100 at 11; Verano, 100 at 11; Mohawk, 100 at 11; Jumbo, 100 at 11; Red Lion, 100 at 11; Midway, 100 at 11.

105 Cars of Ore From Tintic.

Special to The Tribune. Eureka, Utah, Nov. 18.—The shipments of ore from the Tintic district for the past week were 105 cars, with one car of concentrates, distributed as follows:

Cars	May Day	Union Sam	Yankee	Tetro	Star	Star Consolidated	Centennial Eureka	Gemin	Bullion-Back	Ajax	Carina	Grand Central	Mammoth	Victor	Total
	4	4	4	4	4	4	4	4	4	4	4	4	4	4	105

THE DAY ON 'CHANGE.

Wabash Clucks Up the Animals and Sets the Day's Pace.

The day on the mining exchange closed on the sale of 4,700 shares of stock, for which \$11,000.28 was paid, and with the market as a whole showing some buoyancy. Wabash of Park City now settling the pace and, like a flight of fancy, soaring to 65 cents, and to which figure the last lot was shipped up. New York, its neighbor, which had been severely dealt with the previous day and that had opened on "reports" from authorities who had never been in the mine, rallied at the opening and brought 25 cents. Mac, which under the weight of the market, it needed to 24, while Ajax moved up to 15 cents, with Rock Tunnel bringing 10 cents. Day was again in eager demand, with buyers embracing all that was offered at 14 cents, and the market was poked at them around 14.50, sixty days' delivery, and settling on 15 for spot. While Carina, which has reached the market with twenty carloads the present month, hovered around 15 and Shield closed at 14.50, while the latter, going over the counter at \$1.50, the day closing on the following market:

	A. M.	P. M.
Ajax	11 1/2	12 1/2
Bullion-Back	10 1/2	11 1/2
Rock Tunnel	10 1/2	11 1/2
Star	10 1/2	11 1/2
Carina	14 1/2	15 1/2
Mac	14 1/2	15 1/2
Centennial	14 1/2	15 1/2
Day	14 1/2	15 1/2
Shield	14 1/2	15 1/2
Victor	14 1/2	15 1/2
Yankee	14 1/2	15 1/2
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